IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION [LODGING] NO. 2773 OF 2004

Bhanwarlal Kiranraj Mehta .....Petitioner

VERSUS

The Union of India & Ors. ....
Respondents

Mr. R.D. Dave instructed by M/s. N.N. Vaishnawa & Co.
for the Petitioner
Mr. Kiran Kandpile with Mr. D.A. Dubey for Respondent No.1
Mr. M. Janardhanan for Respondent No. 2
Mr. R.M. Shah for Respondent No. 5.

CORAM: DALVEER BHANDARI, C.J., &
DR.D.Y.CHANDRACHUD, J.
DATE: OCTOBER 15, 2004.

P.C.:-

The petitioner, admittedly, has a right of appeal under Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. In view of the statutory remedy available to the petitioner, we are not inclined to entertain this petition in our extra-ordinary jurisdiction under Article 226 of the Constitution. The petition is dismissed accordingly. No order as to costs.

CHIEF JUSTICE

DR.D.Y.CHANDRACHUD, J.